

KEY INFORMATION DOCUMENT

PURPOSE

This key information document (KID) provides you with key investor information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs and fees, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

PRODUCT NAME:	FX FORWARD CONTRACT
PRIIP MANUFACTURER:	JSC "RIETUMU BANKA", UNIFIED BUSINESS IDENTIFIER NO 40003074497
CONTACT INFORMATION:	WWW.RIETUMU.COM, TEL. +371 67025555
COMPETENT AUTHORITY:	LATVIJAS BANKA (THE CENTRAL BANK OF THE REPUBLIC OF LATVIA)
PRODUCED/UPDATED:	9 FEBRUARY 2024

You intend to purchase an investment product that is not categorised as a non-complex one and may therefore be difficult to understand.

WHAT IS THIS INVESTMENT PRODUCT?

Type: This is a forward exchange contract (FX Forward), a special type of over-the-counter (OTC) derivative foreign currency (forex) transaction concluded specifically to exchange currencies.

Term: The expiry date of PRIIP is pre-defined, when concluding the contract, for the purpose of holding the contract until maturity.

The nature of the product: FX Forward is a contract to exchange a certain amount in one currency for a certain amount in another currency at an agreed-upon forward exchange rate, at the specified settlement date. FX Forward is a binding contract whereby the counterparties exchange a pre-defined amount in one currency (nominal amount) for a certain amount in another currency at a certain exchange rate (forward exchange rate) on a pre-defined settlement date.

On the settlement date, the following scenario is implemented: the investor is obligated to exchange the nominal amount according to the forward exchange rate. The following example illustrates the terms of FX Forward and is provided for informational purposes only. These are not the terms agreed upon between you and JSC "Rietumu Banka" (here referred to as Bank). Precise terms will be described in the confirmation of each individual transaction. The illustrative terms are used in devising further execution scenarios and calculating the costs.

Recommended Holding Period: this product is designed to be held until maturity (settlement date). Neither an investor, nor Bank can terminate the contract (to end the product) easily before maturity. However, the product contract specifies certain situations in which an investor can terminate the transaction before its maturity. This is done by concluding an FX Forward in the opposite direction. The costs involved in concluding the opposite transaction depend on market situation and market liquidity and therefore cannot be exactly predicted. You can incur substantial extra costs or losses if you terminate the product earlier than the agreed maturity date.

Basic dates and amounts*

SETTLEMENT DATE	4/07/2024
FORWARD EXCHANGE RATE	USD 1.0863 per EUR 1
CURRENCY PAIR	EUR/USD
NOTIONAL CURRENCY	EUR
NOTIONAL AMOUNT	EUR 10 000
IN RESPECT OF NOTIONAL AMOUNT, YOU ARE	buyer

(*) The above characteristics are for information only and are subject to change. Before making an investment, you should find out the final amount of these quantities.

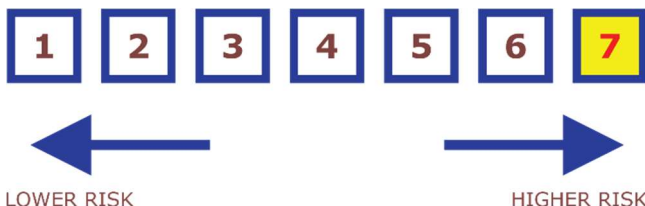
INTENDED RETAIL INVESTOR

This product is intended for the following investors who are:

- interested in hedging currency risk and are ready to hold the product until maturity;
- have sufficient knowledge and prior experience of foreign exchange trading;
- ready and able to bear loss that exceeds the original amount invested;
- ready to take on risk whose level corresponds to the summary risk indicator (as shown herein below) on highly speculative markets.

This product is intended for retail investors who are interested in hedging a foreign-exchange position and leverage trading and are able to cover losses exceeding the initial investment while not placing focus on capital protection.

WHAT ARE THE RISKS AND WHAT COULD A GET IN RETURN?



! The summary risk indicator (SRI) assumes you keep the product for 6 (six) months. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You can incur substantial extra costs if you terminate the product earlier than the agreed maturity date.

The SRI is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Bank, as the product manufacturer, is not be able to pay you.

The risk scale gives the product a score from 1 to 7. We have classified this product as 7 out of 7 which points to a very high-risk category. This product points to probability of very high potential losses from future market performance. Unfavourable market conditions are not likely to affect Bank's ability to pay in your favour.

Please be aware of currency risk. You should take into consideration the existence of currency risk. As you will receive payouts denominated in other currency, your final return ratios depend on the exchange rates of the both currencies. This risk is not considered in the SRI shown above. This product does not include any protection from future market performance. So, you could lose some or all of your investment. If Bank is unable to repay its debt owed to you, you could lose all of your investment.

PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios presented herein are illustrations and are based on past performance and assumptions. Markets could develop very differently in the future.

SCENARIOS	THE RECOMMENDED HOLDING PERIOD:	6 MONTHS
	EXAMPLE OF THE NOMINAL AMOUNT: EUR 10 000	IF YOU CASH IN (EXIT) AFTER 6 MONTHS (THE RECOMMENDED HOLDING PERIOD)
MINIMUM	NO GUARANTEED MINIMUM RETURN (GMR). YOU MAY BE REQUIRED TO MAKE FURTHER PAYMENTS TO PAY FOR LOSSES.	
STRESS	WHAT YOU MIGHT GET BACK AFTER COSTS	-2 750 EUR
	THE AVERAGE ANNUAL RETURN (AAR)^	(-55.00%)
UNFAVOURABLE	WHAT YOU MIGHT GET BACK AFTER COSTS	EUR -1 086.96
	THE AVERAGE ANNUAL RETURN (AAR) ^	(-21.74%)
MODERATE	WHAT YOU MIGHT GET BACK AFTER COSTS	EUR -149.49
	THE AVERAGE ANNUAL RETURN (AAR)^	(-2.99%)
FAVOURABLE	WHAT YOU MIGHT GET BACK AFTER COSTS	EUR 555.55
	THE AVERAGE ANNUAL RETURN (AAR)^	(11.11%)

(^) The potential return is calculated as a percentage of the nominal amount.

The figures presented include all the costs directly attributable to the product as well as your payments to your consultant or distributor. The figures do not take into account your personal tax situation which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable, moderate, and favourable scenarios are illustrations using the worst, average, and best product performance only over the recommended holding period rather than over the intermediate periods if the recommended holding period is less than 1 year. This product cannot be easily cashed in. If you terminate the product earlier than the recommended holding period, you do not have a guarantee.

WHAT HAPPENS IF BANK IS UNABLE TO PAY OUT?

The regulatory protection under the Deposit Guarantee Scheme does not directly refer to the holders of this product.

In accordance with the Deposit Guarantee Act [*Noguldījumu garantiju likums*] of the Republic of Latvia, a depositor is entitled to receive the state-guaranteed amount. The level of deposit protection is up to EUR 100 000. The guaranteed reimbursement refers to deposits, current account balances, etc. Latvijas Banka pays out the guaranteed reimbursement to clients who have lodged their claims with the liquidator or insolvency/bankruptcy administrator. For more information, please visit the central bank's website: <http://www.bank.lv> and <https://likumi.lv/doc.php?id=274737>

In accordance with the Investor Protection Act [*Ieguldītāju aizsardzības likums*] of the Republic of Latvia, an investor is entitled to receive the guaranteed reimbursement at the rate of 90% of the value of irretrievably loss financial instruments, however, no more than EUR 20 000. For more information, please visit the central bank's website: <http://www.bank.lv/> and <https://likumi.lv/doc.php?id=55829>

WHAT ARE THE COSTS?

Persons who sell the product or consult you on this product may charge other costs. In this case the person will provide you with information on the relevant costs and impact that the total costs you pay will exert on your investment.

Costs over time

The tables below show the amounts that are taken (deducted) from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed that:

- by the end of the recommended holding period you would get back the originally invested amount (0 % annual return)
- you have invested: EUR 10 000

IF YOU CASH IN (EXIT) AFTER 6 MONTHS	
TOTAL COSTS	EUR 200
COST IMPACT (*)	2.0%

* This illustrates the effect of costs (RIY) over a holding period. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

COMPOSITION OF COSTS

ONE-OFF COSTS UPON ENTRY OR EXIT	IF YOU CASH IN (EXIT) AFTER 6 MONTHS
COSTS ASSOCIATED WITH CONCLUDING TRANSACTION	2.00% OF THE AMOUNT PAYABLE UPON ENTRY. THESE COSTS ARE ALREADY INCLUDED WITHIN THE PRICE PAYABLE BY YOU. EUR 200
EXIT (BREAKUP OR TERMINATION) FEE	0,00% OF THE AMOUNT CHARGED FOR EARLY TERMINATION (EXIT). WE DO NOT CHARGE THE EXIT FEE FOR THIS PRODUCT IF YOU CASH IN (EXIT) AT THE END OF THE RECOMMENDED HOLDING PERIOD. EUR 0
ONGOING COSTS	
MANAGEMENT FEE AND OTHER ADMINISTRATIVE OR OPERATIVE COSTS	0.00% OF YOUR INVESTMENT VALUE PER ANNUM. THESE ARE ESTIMATES, AND THEY ARE BASED ON THE ACTUAL COSTS INCURRED OVER THE PAST YEAR. EUR 0
TRANSACTION COSTS	0,00% OF YOUR INVESTMENT VALUE PER ANNUM. THESE ARE ESTIMATES OF COSTS INCURRED WHEN WE BUY AND SELL THE PRODUCT'S UNDERLYING INVESTMENTS. THE ACTUAL AMOUNT MAY VARY, DEPENDING ON HOW MUCH WE BUY AND SELL. EUR 0
INCIDENTAL COSTS ARISING UNDER SPECIFIC CONDITIONS	
PERFORMANCE FEES (AND CARRIED INTERESTS)	WE DO NOT CHARGE PERFORMANCE FEES FOR THIS PRODUCT. EUR 0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

The recommended holding period: 6 months

You are recommended to hold the product until the end of the recommended holding period. The recommended holding period is chosen so that it expires at the final maturity date of the product. Please mind the following: probably, you will not be able to sell the product before its maturity. If you can sell the investment earlier, you may incur costs or you may lose some or all of your investment.

HOW CAN I COMPLAIN?

To lodge your complaint, you can use the Internet Banking system iRietumu; call at +371 67025555 (Bank); email your complaint at complaint@rietumu.lv. The full list of the means of communication is available at <https://www.rietumu.com/lv/about-bank/about-rietumu/bank-feedback>.

OTHER RELEVANT INFORMATION

Additional information about Bank's products is available at www.rietumu.lv